

APPENDIX I

Malayan Insurance Company (U.K.) Limited

VOTING FORM

(For use in preparation for and at the meeting ('**the Creditors' Meeting**') of the Company's Scheme Creditors (as defined in the proposed Scheme of Arrangement of Malayan Insurance Company (U.K.) Limited ('**the Company**')) to be held on **1 October 2008** at the offices of the Proposed Scheme Manager, Chilmington International Limited ('**Chilmington**'), Holland House, 1-4 Bury Street, London EC3A 5AW commencing at 12 noon. All Scheme Creditors are requested to attend at such place and time either in person or by proxy. This Form uses words and expressions which are defined and to be found in the Scheme document.)

For each claim arising under a Reinsurance Contract, in relation to which you are a Scheme Creditor, please complete this Voting Form following the instructions on the following pages . **You should read the instructions and notes carefully before completing the form.** Failure to follow them may result in a claim being rejected in whole or in part for voting purposes if the Chairman or the Independent Vote Valuer (as appropriate) has insufficient information to decide whether it is a reasonable claim.

If any Scheme Creditor is uncertain of the amount of his Scheme Claim for voting purposes, he is advised to provide an estimate ensuring that sufficient and appropriate evidence to demonstrate the basis of the estimate is available in support.

Chilmington, as proposed Scheme Manager, will review completed Voting Forms in order to determine the value of each Scheme Creditor's vote at the Scheme Meeting. The value attributed to each Scheme Creditor for voting purposes will be agreed on the basis of the information provided on and with this Voting Form by or on behalf of the Scheme Creditor and the information available to Chilmington from the existing records of the Company. Account will also be taken of any established right of set-off, counterclaim or Security interest which the Company has. The values will be reviewed by the Chairman of the Meeting to satisfy himself that the Scheme Creditor's Scheme Claim is reasonable. If agreement cannot be reached between the Chairman and the Scheme Creditor on the quantum of a particular Scheme Claim for voting purposes, the Chairman will refer the matter to the Independent Vote Valuer who will determine

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what he considers to be a fair and reasonable value for voting purposes and the Scheme Creditor will be notified of the Independent Vote Valuer's determination. If there is any dispute, the Independent Vote Valuer's decision will be final and binding, subject to the Scheme Creditor's right to make any objection known to the Court at the subsequent Court sanction hearing to be held shortly after the Scheme Meeting. The Chairman will include details of any dispute in his report to the Court of the result of the Scheme Meeting and full details will be included in the evidence filed with the Court for the sanction hearing.

The amount of a Claim admitted for voting purposes will not constitute an admission of the existence or amount of the Scheme Claim by the Company to the Scheme Creditor and will not at that stage bind the Scheme Creditor, the Company or the Scheme Adjudicator.

Scheme Creditors may elect that the amounts or estimates of Scheme Claims for voting purposes can also be used for the purpose of determining their Scheme Claim under the Scheme so that the Voting Form is treated as the Scheme Claim Form. If this is desired, please so indicate by marking up correctly the sentence which appears underneath the table below. If you wish to have payment by telegraphic transfer and not cheque, please indicate this on the **Means of Payment Form** provided (to be found at Appendix IV to the Scheme document) and also available from the Company. The Company will at its sole discretion make the payment by telegraphic transfer.

You are requested to complete the Voting Form and return it, along with the completed Form of Proxy and any supporting schedules and information, as soon as possible, and if at all possible so that it is received at least 48 hours before the time scheduled for the Scheme Meeting, by Post to Anne Bagshaw at Chilmington International Limited, Holland House, 1-4 Bury Street, London EC3A 5AW (Tel +44 (0)20 7621 6332). Alternatively, Scheme Creditors may send their Form of Proxy either by fax to fax number +44 (0)20 7621 6344/55 (Attention: Anne Bagshaw) or by email (in PDF format) to abagshaw@chilmington.co.uk by the same time on the same date. Scheme Creditors are urged to return their completed Voting Forms along with their Forms of Proxy in advance of the Scheme Meeting; they may however be handed in at the registration desk at the venue of the Scheme Meeting at least one hour before the scheduled commencement of the Scheme Meeting. Forms will be accepted only if they are legible.

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Declaration:

To the best of my knowledge and belief the information on this Voting Form is correct.

Signed: _____ Name: _____

Position/Capacity: _____ (See Note (1))

For and on behalf of: (Scheme Creditor Name) _____

Date: _____

For completion by Chairman of the Scheme Meeting :

Admitted to vote for £

(Currencies converted at the Relevant Rate of Exchange for purposes of
the Scheme : US \$ _____; Can \$ _____

EU _____ and Other _____)

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Please complete a separate Form for each Scheme Creditor and for each currency. Use photocopied pages as required. The numbers at the head of the columns correspond to the numbered instructions contained on the following pages of this form.

(1) Scheme Creditor name :									
Creditor Reference No :									
(2) Currency:									
(3) Reinsurance Contract reference number	(4) Inception date	(5) Broker	(5) Broker reference	(7) Agreed claims	(8) Outstanding claims	(9) IBNR claims	(10) Total Gross Claim	(11) Security, Letters of Credit or any other counter- claims	(12) Net Total (10-11)

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We wish*/do not wish* this Voting Form to be used as our Scheme Claim Form. (*Delete as applicable)

SEE THE FOLLOWING PAGES FOR INSTRUCTIONS FOR COMPLETION OF THE VOTING FORM

INSTRUCTIONS FOR COMPLETION OF THE VOTING FORM

Please note that the terms contained within these instructions and in the Voting Form bear the same meanings as given to them in the Scheme of Arrangement.

The numbers below refer to the numbered columns in the Voting Form. If in relation to any Reinsurance Contract you have any claims in more than one currency, **please use a separate form for each currency**, specifying in the box provided the relevant currency (for example Sterling/ US Dollars/ Euros). If there are insufficient lines for the aggregate of Scheme Claims, please photocopy the table and complete the photocopy.

(1) Scheme Creditor name

Enter the name and address of the Scheme Creditor in block capitals unless it is already correctly stated. Please correct any name mis-stated. If you are the duly authorised agent and/or attorney of a number of Scheme Creditors, complete a separate Voting Form in respect of each Scheme Creditor (photocopying the form as many times as necessary), and provide evidence (which must be satisfactory to the Chairman of the Meeting) of your authority to execute the Voting Form on each Scheme Creditor's behalf. Please note that each Scheme Creditor which is a company within a group of companies must complete a separate Voting Form in relation to each company, as a group submission is not permissible. If you are the duly authorised representative of a corporation or a partnership or other unincorporated body of person, or the duly authorised agent and/or attorney of a number of Scheme Creditors, enter your name in block capitals and the capacity in which you are signing the Voting Form (for example, director, partner or agent and/or attorney).

(2) Currency of Scheme Claim

If a Scheme Creditor has Scheme Claims in separate currencies, please enter the total amount of such claims in each currency on a separate form. Chilton International Ltd, as proposed Scheme Manager, will convert amounts in any currency other than pounds sterling at the Relevant Rate of Exchange as defined in the proposed Scheme (i.e. the closing mid-market rate of exchange applying to a particular currency against Sterling, as published in the Financial Times on the relevant date, which is, for purpose of the Scheme Meeting, the date being 10 Business Days before the date for which the Scheme Meeting is summoned). If election is made to treat the Voting Form also for purposes of determination of the Scheme Claim, for Scheme Claims in pounds sterling or US Dollars, any amounts payable to a Scheme Creditor shall be paid in the currency of the claim unless

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another currency is mutually agreed between the Scheme Manager and the Scheme Creditor. Where Liability for a Scheme Claim was incurred in a currency replaced by the Euro, it shall be converted into Euros at the fixed exchange rate in operation for the currency as at the date it was so replaced and will be paid in pounds sterling. For Scheme Claims in any currency other than pounds sterling or U.S. dollars, any amounts payable to a Scheme Creditor shall be paid in pounds sterling. Any conversion required shall take place at the Relevant Rate of Exchange (which this purpose is means the closing mid-market rate of exchange applying to a particular currency against the US Dollar or Sterling, as the case may be, as published in the Financial Times on close of business on the date which is the day before the date of the Valuation).

(3) **Reinsurance Contract reference number**

Specify each of the Company's reference numbers on the Reinsurance Contracts underwritten by the Company and under which each of your claims arise and provide a copy of the policy schedule or cover note and the schedule of insurance with particulars of each claim in supporting schedules. If you do not have a record of these numbers, you may be able to obtain them from your Broker. Wherever possible, Chilington International Limited, the proposed Scheme Manager, will endeavour to provide assistance to Scheme Creditors in identifying their policies upon request. Please use a separate row for each additional contract reference.

(4) **Inception date**

Specify the date when the liability of the Company under each Reinsurance Contract commenced. In the case of continuous Reinsurance Contracts or Reinsurance Contracts of more than 12 months plus odd time, each annual renewal should be shown as a separate Reinsurance Contract in a separate row.

(5) **Broker**

Specify the name of the Broker who placed the Reinsurance Contract or, if the placing Broker is not known, any other Broker or intermediary (if known) who acted on your behalf in relation to the Reinsurance Contract.

(6) **Broker reference**

Specify the Broker's contract reference for each Reinsurance Contract.

(7) **Agreed claims**

Specify the amount of any claim or (where there is more than one claim) the aggregate amount of any claims you have arising under each Reinsurance Contract underwritten by the Company that has been ascertained by agreement, or otherwise, but not yet paid.

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(8) **Outstanding claims**

Specify the estimated amount of any claim or (where there is more than one claim) the aggregate estimated amount of any claims you have arising under each Reinsurance Contract underwritten by the Company that has been reported but not yet ascertained and provide appropriate supporting evidence. If any Scheme Creditor is uncertain of the amount of his Scheme Claim for voting purposes, he is advised to provide an estimate ensuring that sufficient and appropriate evidence to demonstrate the basis of the estimate is available in support.

(9) **IBNR claims**

Specify the estimated amount of any claims you have arising under each Reinsurance Contract underwritten by the Company that has been incurred but not yet reported and furnish particulars of your estimate(s) in supporting schedules in accordance with the Scheme.

(10) **Total Gross claims**

Enter the total of columns (7), (8) and (9) to obtain the potential total gross claim.

(11) **Security (which includes letters of credit) or any other counter-claims**

Specify the amount of any Security, letter of credit, trust, set-off or cross-claim which the Scheme Creditor may have in relation to each Reinsurance Contract under each claim(s) and which is available in respect of such claim(s). Provide an analysis of the amount and provide any supporting documentation, including bank references in respect of Letters of Credit. In the event the relevant set-off or cross-claim item arises under another Reinsurance Contract which has not already been included in the table, please provide separately details of the relevant Reinsurance Contract including the Reinsurance Contract reference number, the inception date, Broker, Broker reference and a breakdown of the amounts of the cross-claim to be applied to agreed, outstanding and IBNR claims.

(12) **Net Total**

Subtract column (11) from (10) and enter the net total in column (12). **Please note that this total should correspond to the amount specified on the Form of Proxy.**